

bond issue not required for the purposes hereinbefore specified shall be applied to the sinking fund or for the redemption of said bonds.

SEC. 3. *And be it further enacted*, That for the purpose of providing additional funds for the purpose of paying the expense of acquisition and purchase of rights-of-way and necessary land for the construction of the Salisbury By-Pass Road northerly from East Main Street, in the City of Salisbury, Maryland; for the purpose of installing in or upon said By-Pass Road and approaches thereto water mains, sanitary sewers, storm water drains and appurtenances thereto, and other public utilities, in said City of Salisbury, The Mayor and Council of Salisbury be, and it is hereby authorized and empowered to borrow from time to time a sum or sums of money not exceeding in the aggregate the sum of Thirty Thousand Dollars (\$30,000.00), and to execute and deliver its note or notes or other evidence of indebtedness in payment of same; which note or notes or other evidence of indebtedness shall be executed and signed by The Mayor of Salisbury or the President of the Council of Salisbury, with the seal of the City of Salisbury attached thereto, attested by the Clerk of Salisbury.

SEC. 4. *And be it further enacted*, That the Mayor and Council of Salisbury shall annually levy upon all the assessable property liable to taxation in the City of Salisbury at the regular tax levying period an amount sufficient to meet and pay the interest on said bonds so issued and outstanding, and to meet and pay the principal of said bonds as they shall severally become due from time to time, which tax shall be levied and collected, and shall have the same priority rights, bear the same interest and penalties and in every respect be treated the same as other city taxes now are. Said amount so levied and collected shall be kept in a separate fund for the payment of said interest and principal and for no other purpose whatsoever.

SEC. 5. *And be it further enacted*, That any funds received from salvaging any of the property acquired for the said right-of-way shall be kept in a separate and distinct fund and shall be used for the sole and exclusive purpose of paying said note or notes or other evidence of indebtedness; but, in the event the funds derived from said salvage are insufficient to pay said note or notes or other evidence of indebtedness, then The Mayor and Council of Salisbury shall annually levy upon all the assessable property liable to taxation in the City of Salisbury at the regular tax levying period an amount sufficient